

TAX BRIEFING: Monthly Insight

Recent Developments in Tax Legislation

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1. Article 184 of Law 4964/2022 (Government's Gazette Bulletin A 150/30-7-2022) amends par. 3 of Article 5A of Law 4172/2013 (Income Tax Code – ITC) regarding the time limit for the issuance of decisions of the tax authorities on the

application of a foreign investor to relocate to Greece under the special tax regime of Article 5A of the ITC (please see our tax briefings of *December 2019* and *June 2022* here).

2. Under the amended provision, the tax authorities must issue their decisions on the application of foreign investors to relocate to Greece by the last working day of September in the year the application is submitted. Under the previous provisions, the tax authorities were obliged to issue their decision on the application within 60 days from its submission.
3. The time limit for the submission of the application remains unchanged (ie by 31 March of the respective tax year).

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